

## **2018 TAX BENEFITS**

Save on taxes when you lease or finance equipment this year.



## **How Your Business Benefits**

The Section 179 Tax Deduction allows businesses to deduct all or part of the purchase price of certain qualifying equipment that is leased or financed.

- You can now deduct up to \$1,000,000 plus an adjustment for inflation.
- To utilize this incentive, equipment must be put into service before December 31st.
- Once you hit the Section 179 limit, you may qualify for Bonus Depreciation which allows you to deduct an additional percentage of the cost.

Chances are you could lower your total equipment cost by thousands of dollars!

## Tax Savings Example: Equipment Cost \$50,000

Section 179 Deduction \$50,000

Bonus Depreciation \$0

Total 1st Year Deduction \$50,000

Tax Savings (35% Tax Bracket)\* \$17,500

**New Equipment Cost After Tax Savings\*\*:** 

\$32,500



## Let's Get Started!

For more information, visit

www.beaconfunding.com/apply

**P** 847.897.2484

**F** 847.423.0763



To calculate your potential tax savings, visit:
www.beaconfunding.com/section-179-calculator